GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department - Incentives for Industrial Promotion (L&M Industries) Allocation of additional funds @ 288.28 Crs towards adjustment of the sanctioned power cost incentives in future power bills of Large & Mega Textile units for the Financial Year 2023-24 - Amendment to G.O.Rt.No.56, Ind. Com. (P&I) Dept. Dt:05.04.2023 - Orders - Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.Rt.No.102

Dated:01.06.2023
Read the following:-

1. G.O.Rt.No.56, Ind. Com. (P&I) Dept. Dt:05.04.2023.
2. e-file No.INC02-17025/107/2021-1&1-1 DOI (Computer No.1415479)

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In the reference 1st read above, orders were issued to adjust the sanctioned power cost incentives in future power bills of Large & Mega Textile units for pending power incentives of textile sector of Rs. 865 crores, at the rate of Rs.2/- per KVAH against the future bills of DISCOMs for a period of three years, i.e. at the rate of Rs. 288.33 crores per year or till the exhaustion of the pending power incentives for the financial year 2022-23 under the HOA-2852-80-800-11-04-310-312.

2. In the reference 2nd read above, the COI has informed that the additional funds for an amount of Rs. 288.33 crore allocated under the Head of Account: 2852-80-800-11-04-310-312-Incentives for Industrial Promotion (L&M Industries) closed by the end of financial year 2022-23 and requested to issue necessary changes/ amendment to G.O.Rt.No.56, Ind. Com. (P&I) Dept. Dt:05.04.2023 as follows:-

a. Change the financial year 2022-23 as 2023-24 at Para No.3 of GO Rt No:56, dt: 05/04/2023 Industries & Commerce (P&I) Department.

b. Allocate an amount of Rs. 288.33 Crore as additional funds under the Head of Account: 2852-80-800-11-04-310-312-Incentives for Industrial Promotion (L&M Industries) for the financial year 2023-24, as already closed the financial year 2022-23; and

c. Authorize the Commissioner of Industries, A.P., to furnish the list of eligible Large & Mega Textile Units, with due verification of the working status of units during the Quarter and recommend to the concerned DISCOMs to adjust in the future bills of the units for the next Quarter as per their eligible amount due to reimburse the Power Cost, instead of appending the List of Large & Mega Textile Units to the G.O.

3. Government after careful examination of the matter here by amend the para 3 of G.O.Rt.No.56, Ind. Com. (P&I) Dept., Dt:05.04.2023.

Read for	Read as
The details of the Head of Account and the Budget position for allocation of additional funds for an amount of Rs.288.33 Crores for the financial year **2022-23** under the HOA-2852-80-800-11-04-310-312 for adjustment of the sanctioned power cost incentives in future power bills of Textile units (Large & Mega)	The details of the Head of Account and the Budget position for allocation of additional funds for an amount of Rs.288.33 Crores for the financial year **2023-24** under the HOA-2852-80-800-11-04-310-312 for adjustment of the sanctioned power cost incentives in future power bills of Textile units (Large & Mega)

At Column No.8 under Para.3, additional funds required to adjust future power bills of L&M- Textile units for **2022-23.**	At Column No.8 under Para.3, additional funds required to adjust future power bills of L&M- Textile units for **2023-24.**

4. The Commissioner of Industries, A.P. Mangalagiri shall requested to check the list of eligible Large & Mega Textile Units, with due verification of the working status of units before recommending for adjustment of the sanctioned power cost incentives.

5. The order issues with the concurrence of Finance (FMU-I&I, Energy and I&C) Department vide their U.O. Note No. FIN01-FMU0ASD(IIE)/30/2021-FMU-IIEIC (Computer No.1426441) dt. 26.05.2023.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Commissioner of Industries, Mangalagiri.
The Finance (FMU-I&I, Energy and I&C) Department.
The PS to Spl. Chief Secretary to Hon'ble CM.
The PS to Hon'ble Minister (Industries & Commerce & IT) Department
The P.S. to Spl. C.S. to Government, Industries & Commerce Department
The Pay and Accounts Officer, Vijayawada.
The Director of Treasures and Accounts, Vijayawada.

//FORWARDED:: BY ORDER//

S. Swarnalatha
SECTION OFFICER